

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

~~CIN : L74899DL1993PLC053936~~

Website : www.fmecinternational.com

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Tel : 011-43680407

**Date: 26.06.2020**

To  
Listing Department  
BSE Limited  
Floor 25, P J Towers  
Dalal Street, Mumbai-400001

**BSE ID: F MEC**

**Scrip Code: 539552**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting" held on 26<sup>th</sup> June, 2020**

Dear Sir/Ma'am

This is to inform you that the 1<sup>st</sup> Meeting of Board of Directors of the Company for the Financial Year 2020-2021 held on Friday, 26<sup>th</sup> day of June, 2020 at 02:30 P.M. and concluded at 05:00 P.M. at the Registered Office of the Company at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 1<sup>st</sup> Meeting of the Board of Directors for the Financial Year 2020-21 of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** is as follows:

- 1.) The Board considered and approved Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended on **31st March, 2020** and the Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the facts stated in the Financial Statements for the Quarter and Year ended **31st March, 2020**.
- 2.) The Board also considered and approved Auditors Report on Financial Results for the Quarter and Year ended on 31st March, 2020 prepared in accordance with **SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019** issued by Statutory Auditor of the Company, M/s Sanjay K Singhal & Co., Chartered Accountants.
- 3.) Further, the Board also approved the Statement in the form of Declaration by the Managing Director and Chief Financial Officer (CFO) of the Company that the Report of Auditor does not have any modified opinion/qualifications/adverse remarks/reservations with respect to Audited Financial Results for the Quarter and Year ended 31st March, 2020 pursuant to



Regulation 33(1) (e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- 4.) The Board took note of cessation of Mr. Rohit Agrawal (DIN: 06490313) who does not intend to be re-appointed as Independent Director of the Company.
- 5.) The Board appointed Mr. Sachin Jain (DIN: 02932194) as the additional Independent Director the Company w.e.f. 26.06.2020.
- 6.) The Board took note of the resignation of Ms. Nikita Sharma (Membership no. A60595) as the Company Secretary and Compliance officer of the Company w.e.f. 30.06.2020

In terms of the relaxation granted vide Circular dated May 12, 2020 issued by Securities and Exchange Board of India, bearing Ref. No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 on the provisions of Regulation 47 of the SEBI Listing Regulations, Audited financial results for the Quarter and Financial Year ended March 31, 2020 is not being published in the newspapers.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For **F.Mec International Financial Services Limited**

**APOORVE BANSAL**

**Managing Director**

**DIN: 08052540**

  
Auth. Signatory/Director

**Encl:**

- 1.) *Audited Financial Results for the Quarter and Year ended 31st March, 2020.*
- 2.) *Statutory Auditor's Report on the Audited Financial Results for the Quarter and Year ended 31st March, 2020.*
- 3.) *Certificate signed by the Chief Financial Officer (CFO) of the Company on the correctness of the Financial Statements of the Company for the year ended 31st March, 2020.*
- 4.) *Declaration from the Managing Director and Chief Financial Officer (CFO) of the Company on the Statutory Auditor's Report.*





Independent Auditor's Report on Audited standalone annual Financial Results of M/s F MEC International Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

#### Report on the audit of the Standalone annual Financial Results

##### Opinion

We have audited the accompanying standalone annual Financial Results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the company) for the year ended 31 March 2020 (the statement or standalone annual Financial Results), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone annual Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual Financial Results.

##### Management's Responsibilities for the Standalone annual Financial Results



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These standalone annual Financial Results have been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other matters**

The standalone annual financial results includes the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For SANJAY K SINGHAL & CO**  
**Chartered Accountants**  
**FRN: 024807N**



(Sanjay Kumar Singhal)

**Partner**  
**M. No. 503475**  
**UDIN:**

**Place: Delhi**  
**Date: 26/06/2020**



Independent Auditor's Report on Audited consolidated annual Financial Results of M/s F MEC International Financial Services Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

## INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (Holding Company)**

**Report on the audit of the Consolidated Financial Results**

### Opinion

We have audited the accompanying consolidated annual financial results of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** (hereinafter referred to as the holding company) and its subsidiary, viz., YDS Securities Private Limited (holding company and its subsidiary together referred to as "the Group") for the year ended 31 March 2020, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entity:-
  - YDS Securities Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the



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audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These consolidated financial results have been prepared on the basis of consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

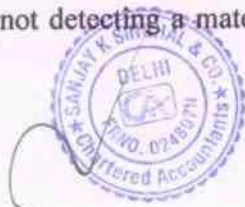
The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher





than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other matters**

The consolidated Financial Results include the audited Financial Results of one subsidiary whose Financial Statements reflect Group's share of total assets of Rs. 94,04,397/- as at 31 March 2020, Group's share of total revenue of Rs. NIL and Group's share of total (loss) of Rs. 15,518/- for the year ended on 31 March 2020, as considered in the consolidated Financial Results.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters.

M/s F MEC International Financial Services Limited has sold its investment in subsidiary company to the tune of 56.45%, by virtue of this transaction M/s YDS Securities Private Limited





ceases to exist subsidiary company of M/s F MEC International Financial Services Limited w.e.f. 28 December 2019.

The consolidated annual financial results includes the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For SANJAY K SINGHAL & CO**  
**Chartered Accountants**  
**FRN: 024807N**



**(Sanjay Kumar Singhal)**  
**Partner**  
**M. No. 503475**  
**UDIN:**

**Place: Delhi**  
**Date: 26/06/2020**

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020**

Particulars	(Rs. in Lacs)				
	Quarter Ended			Year ended	
	31/03/2020 (Audited)	31/12/2019 (Un-audited)	31/03/2019 (Audited)	31/03/2020 (Audited)	31/03/2019 (Audited)
<b>Revenue From Operations</b>					
(i) Interest Income	15.37	9.25	37.64	72.91	125.06
(ii) Loan Processing Fees	-	0.33	-	-	-
(iii) Other operating income	15.00	-	-	15.00	-
<b>I Total revenue from operations</b>	<b>30.37</b>	<b>9.58</b>	<b>37.64</b>	<b>87.91</b>	<b>125.06</b>
<b>II Other Income</b>	<b>0.12</b>	<b>-</b>	<b>-</b>	<b>0.12</b>	<b>-</b>
<b>III Total Income (I+II)</b>	<b>30.49</b>	<b>9.58</b>	<b>37.64</b>	<b>88.03</b>	<b>125.06</b>
<b>Expenses</b>					
(i) Finance Cost	1.03	4.59	30.48	45.32	100.03
(ii) Consultancy Expenses	-	1.00	-	2.15	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in-progress	-	-	-	-	-
(vi) Employee benefits expense	2.38	2.42	1.77	9.01	9.68
(vii) Depreciation and amortisation expense	1.68	0.05	0.25	2.01	1.00
(viii) Other expenses	13.06	1.09	4.41	19.54	9.20
<b>IV Total Expenses (IV)</b>	<b>18.15</b>	<b>9.15</b>	<b>36.91</b>	<b>78.02</b>	<b>119.91</b>
<b>V Profit / (loss) before exceptional items &amp; tax (III - IV)</b>	<b>12.33</b>	<b>0.43</b>	<b>0.73</b>	<b>10.00</b>	<b>5.15</b>
<b>VI Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Profit / (Loss)before tax (V-VI)</b>	<b>12.33</b>	<b>0.43</b>	<b>0.73</b>	<b>10.00</b>	<b>5.15</b>
<b>VIII Tax expense</b>					
(a) Current Tax	2.86	-	1.49	2.86	1.49
(b) Deferred Tax	(0.02)	-	(0.17)	(0.02)	(0.17)
<b>Total Tax Expense</b>	<b>2.85</b>	<b>-</b>	<b>1.32</b>	<b>2.85</b>	<b>1.32</b>
<b>IX Profit / (loss) for the period from continuing operations(VII-VIII)</b>	<b>9.49</b>	<b>0.43</b>	<b>(0.59)</b>	<b>7.16</b>	<b>3.83</b>
<b>X Profit/(loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI Tax Expense of discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XII Profit/(loss) from discontinued operations(After tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>9.49</b>	<b>0.43</b>	<b>(0.59)</b>	<b>7.16</b>	<b>3.83</b>
<b>XIV Other Comprehensive Income</b>					
(i) Items that will not be re-classified to Profit or Loss					
Income Tax relating to items that will be not re-classified to profit or loss	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss					
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
<b>Other Comprehensive Income( i + ii)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>9.49</b>	<b>0.43</b>	<b>(0.59)</b>	<b>7.16</b>	<b>3.83</b>
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>	<b>310.07</b>
<b>XVI Earnings per share(not annualised):</b>					
(a) Basic	0.3060	0.0014	(0.0190)	0.2308	0.1235
(b) Diluted	0.3060	0.0014	(0.0190)	0.2308	0.1235

**Notes :**

- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the year ended March 31, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The Ind AS financial results and financial information for the year ended March 31, 2020 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 26-06-2020. These results have been subjected to limited review by auditors.
- The Board has not recommended any interim dividend for the year ended March 31, 2020.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the year March 31, 2020.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

Sr. No.	Particulars	Year Ended March 31, 2019
a.	Net profit after tax as per Previous GAAP	3.83
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	3.83
d.	Other comprehensive income	-
e.	Total comprehensive income as per Ind AS	3.83

- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board  
 F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

*(Signature)*  
 Apoorve Bansal  
 Managing Director  
 Auth. DIS:08052540

Place : New Delhi  
 Date : 26-06-2020

R/o: A-708, Unesco Apartment 55, I.P. Extension  
 Patparganj, East Delhi- 110092



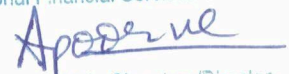
## Statement of Standalone Cash Flows for the year ended 31st March 2020

(Rs. in Lacs)

Particulars		For the year ended 31st March, 2020	For the year ended 31st March, 2019
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
	Net Profit before tax (as per Statement of Profit and Loss)	10.00	5.15
	<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
	Depreciation and amortisation expense	2.01	1.00
	Interest Income	(72.91)	(125.06)
	Loss on sale of Capital Assets	-	-
	Net Gain on Sale of Current Investment	-	-
	Foreign Exchange Fluctuation	-	-
	Property, Plant and Equipment & CWIP written off	(0.01)	-
	<b>Changes in assets and liabilities</b>		
	Increase/(Decrease) in Trade Payables	(1.15)	1.11
	Increase/(Decrease) in Other financial liabilities, other liabilities and provisions	2.60	(1.20)
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Trade Receivables	-	-
	(Increase)/Decrease in Loans, other financial assets and other assets	1,108.83	(1,319.62)
	Direct Taxes Paid	(2.86)	(1.26)
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,046.50</b>	<b>(1,439.88)</b>
<b>B</b>	<b>Cash Flow from Investing Activities</b>		
	Purchases of Property, Plant and Equipment	(8.05)	-
	Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-
	Investment in Subsidiary	-	-
	Proceeds from sale of investment	61.65	-
	Proceeds from Sale of Investment in Mutual Funds	-	-
	Loans Given to Subsidiary Company	-	-
	Proceeds from Sale of Shares in Subsidiary Company	-	-
	Interest Income	72.91	125.06
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>126.51</b>	<b>125.06</b>
<b>C</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds from Long Term Borrowings	-	-
	Repayments of Long Term Borrowings	-	-
	Net Proceed from Short Term Borrowing	-	-
	Repayments of Short Term Borrowings	(1,168.86)	1,315.90
	Interest Paid	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,168.86)</b>	<b>1,315.90</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>4.16</b>	<b>1.08</b>
	Cash and Cash Equivalent at the beginning of the year	0.00	6.42
	Cash and Cash Equivalent at the end of the year	11.65	7.49
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>11.65</b>	<b>1.08</b>

Note: The statement of cash flows has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP.

For F.Mec International Financial Services Limited


  
Auth. Signatory/Director

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmecinternational@gmail.com website : fmecinternational.com Phone: 011- 43680407

Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Standalone Statement of Assets and Liabilities

		(Rs. in Lacs)	
Particulars	Amount		
	31/03/2020 Audited	31/03/2019 Audited	
<b>A Assets</b>			
<b>1 Financial Assets</b>			
Cash and Cash Equivalents	8.37	3.77	
Bank Balances other than (a) above	3.29	3.73	
Receivables			
Trade Receivables	-	-	
Other Receivables	-	-	
Loans	439.43	1,541.70	
Investments	21.00	82.65	
Other Financial Assets	8.58	15.14	
<b>Sub Total Financial Assets</b>	<b>480.66</b>	<b>1,646.99</b>	
<b>2 Non-Financial Assets</b>			
Current Tax Assets(net)	-	-	
Deferred Tax Assets(net)	0.16	0.14	
Property, plant and equipment	0.54	0.89	
Right-of-use Asset	-	-	
Intangible Assets	6.40	-	
Other non-financial assets	-	-	
<b>Sub Total Non-Financial Assets</b>	<b>7.10</b>	<b>1.03</b>	
<b>TOTAL ASSETS</b>	<b>487.76</b>	<b>1,648.01</b>	
<b>B Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	310.07	310.07	
Other Equity	17.59	10.44	
<b>Sub Total Equity</b>	<b>327.66</b>	<b>320.51</b>	
<b>Liabilities</b>			
<b>1 Financial Liabilities</b>			
a) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.85	4.00	
b) Other Payables			
Total outstanding dues of micro enterprises and small enterprises	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprises	5.38	3.62	
c) Debt Securities	-	-	
d) Borrowing (other than debt securities)	147.04	1,315.90	
e) Deposits	-	-	
f) Subordinated Debts	-	-	
g) Other Financial Liabilities	1.97	2.50	
<b>Sub Total Financial Liabilities</b>	<b>157.23</b>	<b>1,326.01</b>	
<b>2 Non-Financial Liabilities</b>			
Current Tax Liabilities(net)	2.86	1.49	
Provisions	-	-	
Other Non-Financial Liabilities	-	-	
<b>Sub Total Non Financial Liabilities</b>	<b>2.86</b>	<b>1.49</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>487.76</b>	<b>1,648.01</b>	

For F.Mec International Financial Services Limited

  
Auth. Signatory/Director



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS  
 FOR THE QUARTER AND YEAR ENDED 31 MARCH 2020

Particulars	(Rs. in Laacs)				
	Quarter Ended			Year ended	
	31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
<b>Revenue From Operations</b>					
(i) Interest Income	-	-	37.64	72.91	125.06
(ii) Loan Processing Fees	-	-	-	-	-
(iii) Other operating income	-	-	-	15.00	-
<b>I Total revenue from operations</b>	-	-	37.64	87.91	125.06
<b>II Other Income</b>	-	-	-	23.31	-
<b>III Total Income (I +II)</b>	-	-	37.64	111.22	125.06
<b>Expenses</b>					
(i) Finance Cost	-	-	30.48	45.32	100.03
(ii) Consultancy Expenses	-	-	-	2.15	-
(iii) Cost of materials consumed	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-in-trade and work-in- progress	-	-	-	-	-
(vi) Employee benefits expense	-	-	1.77	9.01	9.68
(vii) Depreciation and amortisation expense	-	-	0.25	2.01	1.00
(viii) Other expenses	-	-	4.66	19.54	9.45
<b>IV Total Expenses (IV)</b>	-	-	37.16	78.02	120.16
<b>V Profit / (loss) before exceptional items &amp; tax (III - IV)</b>	-	-	0.48	33.20	4.89
<b>VI Exceptional Items</b>	-	-	-	-	-
<b>VII Profit / (Loss)before tax (V-VI)</b>	-	-	0.48	33.20	4.89
<b>VIII Tax expense</b>					
(a) Current Tax	-	-	1.49	2.86	1.49
(b) Deferred Tax	-	-	(0.17)	(0.02)	(0.17)
<b>Total Tax Expense</b>	-	-	1.32	2.85	1.32
<b>IX Profit / (loss) for the period from continuing operations(VII-VIII)</b>	-	-	(0.84)	30.35	3.57
<b>X Profit/(loss) from discontinued operations</b>	-	-	-	-	-
<b>XI Tax Expense of discontinued operations</b>	-	-	-	-	-
<b>XII Profit/(loss) from discontinued operations(After tax) (X-XI)</b>	-	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	-	-	(0.84)	30.35	3.57
<b>XIV Other Comprehensive Income</b>					
(i) Items that will not be re-classified to Profit or Loss					
Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-
(ii) Items that will be re-classified to profit or loss					
Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
Other Comprehensive Income( i + ii)	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period</b>	-	-	(0.84)	30.35	3.57
<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	-	-	310.07	310.07	310.07
<b>XVI Earnings per share(not annualised):</b>					
(a) Basic	-	-	(0.0270)	0.9789	0.1153
(b) Diluted	-	-	(0.0270)	0.9789	0.1153

Notes

- F MEC International Financial Services Limited ("FMEC" or "Company") is a public limited company. The equity shares of the company are listed on BSE Limited. The Company is registered with RBI as a non- banking finance company (NBFC).
- The Company does not have any subsidiary. The Company has sold its investment in subsidiary company to the tune of 56.45%, by virtue of this transaction YDS Securities Private Limited ("YDS") ceased to be subsidiary of the Company w.e.f. 28 December, 2019.
- The Company had not prepared and submit the consolidated financials for the quarter ended 31-03-2020 and 31-12-2019, as it does not have any subsidiary w.e.f. 28 December, 2019.
- The Company is not parent company of YDS w.e.f. 28 December, 2019.
- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2019 (transition date being April 1, 2018) and accordingly, the financial results for the year ended March 31, 2020 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. The IndAS financial results and financial information for the year ended March 31, 2020 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.
- The above financial results for the year ended March 31, 2020 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at the meeting concluded on 26-06-2020. These results have been subjected to audit by auditors.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the year March 31, 2020.
- As the Company is engaged in a single segment i.e. Financial Activities/ Services, hence there are no separate reportable segments as per the Indian Accounting Standard (108) on Operating Segment.
- As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under:
 

Sr. No.	Particulars	Year Ended March 31, 2019
a.	Net profit after tax as per Previous GAAP	3.57
b.	Adjustment of Ind AS	-
c.	Net profit/(loss) after tax as per Ind AS	3.57
d.	Other comprehensive income	-
e.	<b>Total comprehensive income as per Ind AS</b>	<b>3.57</b>
- Figures for the previous year / periods have been regrouped wherever necessary to correspond with the figure of current year/periods.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

Place : New Delhi  
 Date : 26-06-2020

By order of the Board  
 F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED  
 For F.Mec International Financial Services Limited

Approved  
 Managing Director  
 DIN:08052540

R/o: A-708, Unesco Apartment 55, I.P. Extension  
 Patparganj, East Delhi-110092

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Email: fmeceinternational@gmail.com website : fmeceinternational.com Phone: 011- 43680407  
Registered Office: IInd Floor, Central Bank Building 13-B, Netaji Subhash Marg, Daryaganj- 110002

Consolidated Statement of Assets and Liabilities

		(Rs. in Lacs)	
Particulars	Amount		
	31/03/2020 Audited	31/03/2019 Audited	
<b>A Assets</b>			
<b>1 Financial Assets</b>			
Cash and Cash Equivalents	8.37	6.40	
Bank Balances other than (a) above	3.29	3.95	
Receivables			
Trade Receivables	-	-	
Other Receivables	-	-	
Loans	439.43	1,581.71	
Investments	21.00	43.53	
Other Financial Assets	8.58	15.16	
<b>Sub Total Financial Assets</b>	<b>480.66</b>	<b>1,650.75</b>	
<b>2 Non-Financial Assets</b>			
Current Tax Assets(net)	-	-	
Deferred Tax Assets(net)	0.16	0.82	
Property, plant and equipment	0.54	0.89	
Right-of-use Asset	-	-	
Intangible Assets	6.40	-	
Other non-financial assets	-	-	
<b>Sub Total Non-Financial Assets</b>	<b>7.10</b>	<b>1.71</b>	
<b>TOTAL ASSETS</b>	<b>487.76</b>	<b>1,652.46</b>	
<b>B Equity and Liabilities</b>			
<b>Equity</b>			
Equity Share Capital	310.07	310.07	
Other Equity	17.59	(12.76)	
<b>Sub Total Equity</b>	<b>327.66</b>	<b>297.31</b>	
Minority Interest	-	26.58	
<b>Liabilities</b>			
<b>1 Financial Liabilities</b>			
a) Trade Payables			
Total outstanding dues of micro enterprises and small enterprises	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprise	2.85	4.00	
b) Other Payables			
Total outstanding dues of micro enterprises and small enterprises	-	-	
Total outstanding dues of creditors other than micro enterprises and small enterprise	5.38	3.62	
c) Debt Securities	-	-	
d) Borrowing (other than debt securites)	147.04	1,315.90	
e) Deposits	-	-	
f) Subordinated Debts	-	-	
g) Other Financial Liabilities	1.97	3.56	
<b>Sub Total Financial Liabilities</b>	<b>157.23</b>	<b>1,327.08</b>	
<b>2 Non-Financial Liabilities</b>			
Current Tax Liabilities(net)	2.86	1.49	
Provisions	-	-	
Other Non-Financial Liabilities	-	-	
<b>Sub Total Non Financial Liabilities</b>	<b>2.86</b>	<b>1.49</b>	
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>487.76</b>	<b>1,652.46</b>	

For F.Mec International Financial Services Limited

*Apoornu*  
Auth. Signatory/Director



## Consolidated Statement of Cash Flows for the year ended 31st March 2020

		(Rs. in Laacs)	
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019	
<b>A</b>	<b><u>Cash Flow from Operating Activities</u></b>		
	Net Profit before tax (as per Statement of Profit and Loss)	33.20	4.90
	<b>Adjustments to reconcile net profit to net cash provided by operating activities</b>		
	Depreciation and amortisation expense	2.01	1.00
	Interest Income	(72.91)	(125.06)
	Loss on sale of Capital Assets	-	-
	Net Gain on Sale of Current Investment	(23.20)	-
	Foreign Exchange Fluctuation	-	-
	Property, Plant and Equipment & CWIP written off	(0.01)	-
	<b>Changes in assets and liabilities</b>		
	Increase/(Decrease) in Trade Payables	(1.15)	1.11
	Increase/(Decrease) in Other financial liabilities, other liabilities and provisions	1.54	(1.20)
	(Increase)/Decrease in Inventories	0.02	-
	(Increase)/Decrease in Trade Receivables	-	-
	(Increase)/Decrease in Loans, other financial assets and other assets	1,148.84	(1,319.62)
	Direct Taxes Paid	(2.86)	(1.26)
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>1,085.47</b>	<b>(1,440.13)</b>
<b>B</b>	<b><u>Cash Flow from Investing Activities</u></b>		
	Purchases of Property, Plant and Equipment	(8.05)	-
	Proceeds from Sale of Property, Plant and Equipment & CWIP	-	-
	Investment in Subsidiary	-	-
	Proceeds from Sale of Investment in Mutual Funds	-	-
	Loans Given to Subsidiary Company	-	-
	Proceeds from Sale of Shares in Subsidiary Company	19.82	-
	Interest Income	72.91	125.06
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>84.68</b>	<b>125.06</b>
<b>C</b>	<b><u>Cash Flow from Financing Activities</u></b>		
	Proceeds from Long Term Borrowings	-	-
	Repayments of Long Term Borrowings	(1,168.86)	-
	Net Proceed from Short Term Borrowing	-	1,315.90
	Repayments of Short Term Borrowings	-	-
	Interest Paid	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>(1,168.86)</b>	<b>1,315.90</b>
	<b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>	<b>1.30</b>	<b>0.83</b>
	Cash and Cash Equivalent at the beginning of the year	10.35	9.53
	Cash and Cash Equivalent at the end of the year	11.65	10.35
	<b>Net Increase in Cash and Cash Equivalents</b>	<b>1.30</b>	<b>0.83</b>
		<b>0.00</b>	

Note: The statement of cash flows has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP.

For F.Mec International Financial Services Limited

*Apodeme*  
Auth. Signatory/Director

# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936

~~CIN : L74899DL1993PLC053936~~

Website : [www.fmecinternational.com](http://www.fmecinternational.com)

Email : [fmecinternational@gmail.com](mailto:fmecinternational@gmail.com)

Tel : 011-43680407

## TO WHOMSOEVER IT MAY CONCERN


I, **Manoj Kumar**, Chief Financial Officer of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**, do hereby declare that the Audited Financial Results for the Quarter/Year ending 31<sup>st</sup> March, 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, as amended from time to time are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results for the Quarter/Year ending 31<sup>st</sup> March, 2020 do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

For F.Mec International Financial Services Limited



Auth. Signatory/Director

**MANOJ KUMAR**  
**(CHIEF FINANCIAL OFFICER)**  
**PAN: AGOPT3174G**

**Date: 26.06.2020**

**Place: New Delhi**



# F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L65100DL1993PLC053936 ~~CIN : L74899DL1993PLC053936~~  
Website : www.fmecinternational.com  
Email : fmecinternational@gmail.com  
Tel : 011-43680407

The Corporate Relations Department  
BSE Limited  
Phiroze Jeejeebhoy Tower  
Dalal Street, Mumbai- 400 001  
BSE ID: FMEC

Dear Sir,

**Scrip Code: 539552**

**SUB: Declaration with regard to the Annual Financial Results for the year ended 31<sup>st</sup> March, 2020**

Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May, 27<sup>th</sup> 2016 (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the following Declaration regarding the unmodified Opinion of the Statutory Auditor.


## **DECLARATION**


We, the undersigned Key Managerial Personnel of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED** do hereby solemnly affirm and declare that the Statutory Auditor of the Company have not expressed any modified opinion/ Audit Qualification(s) or other Reservations(s) in the Audit Report of the Company for the Financial Year 2019-20 accompanied with the Audited Financial Statements of the Company and accordingly the Statement of Impact on Audit Qualifications is not required to be given.

You are requested to please consider and take it in your perusal.

Thanking You

For and on behalf of  
**F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

For F.Mec International Financial Services Limited  
  
**Apoorve Bansal**  
Managing Director  
DIN: 08052540

  
**Manoj Kumar**  
Auth. Signatory/Director  
Chief Financial Officer  
PAN: AGOPT3174G

**Date: 26.06.2020**

**Place: New Delhi**